



Department of Justice

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TAMPA MAN INDICTED FOR PARTICIPATING IN MORTGAGE FRAUD SCHEME

Tampa, Florida - United States Attorney Robert E. O'Neill announces the return by a grand jury of an indictment charging Diogenes Aguasvivas (age 38, of Tampa) with two counts of wire fraud. If convicted, Aguasvivas faces a maximum penalty of twenty years in federal prison on each count.

According to the indictment, Aguasvivas participated in a mortgage fraud scheme in complicity with a purported financial services company, 4Solutions, Inc. The scheme to defraud involved Aguasvivas applying for mortgage loans and entering into undisclosed inside side agreements that relieved him of his obligation to make mortgage loan payments. The indictment alleges that Aguasvivas received incentive payments of \$5,000 for each mortgage loan he obtained, and concealed those payments and other material information from the mortgage lenders. Aguasvivas allegedly made other false and fraudulent representations to the lenders, including with respect to the source of his equity contributions, his assets, and his liabilities.

This case was investigated by the Federal Bureau of Investigation. It is being prosecuted by Assistant United States Attorney Robert Monk.

An indictment is merely a formal charge that a defendant has committed a violation of the federal criminal laws, and every defendant is presumed innocent unless, and until, proven guilty.